



Eddy County Special Commission Meeting
Thursday, September 13, 2018 – 9:00 a.m.
Eddy County Administration Complex – Room 211
101 W. Greene Street, Carlsbad, NM 88220

AGENDA

1. Open Meeting – Commission Chairman Crockett
2. Public comments/announcements. ***(Three minute time limit per person) (We request all comments be respectful and courteous in nature)***
3. Certify 2018/2019 Property Tax Rates.
4. Adjourn.



Susana Martinez
GOVERNOR

State of New Mexico
Department of Finance & Administration
180 Bataan Memorial Building
Santa Fe, New Mexico 87501
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RECEIVED
09-10-18 gw
11:10 am

Duffy Rodriguez
Cabinet Secretary

September 4, 2018

The Honorable Susan Crockett
Eddy County
101 W Greene St., Suite 110
Carlsbad, NM 88220

Order Setting Property Tax Rates - 2018 Property Tax Year

Dear Commissioner Crockett,

Pursuant to NMSA 1978, Sections 7-37-7(A) and 7-38-33(A), I issue this order setting the 2018 tax rates in the attached Certificate of Property Tax Rates (Certificate) for all governmental units imposing rates in your county.

NMSA 1978, Section 7-38-34 requires the Board of County Commissioners (Board) to issue and deliver to the County Assessor its own written order imposing these rates within five days of its receipt of this rate setting order. Before the Board issues its order, the county is responsible for ensuring that the rates are correct, in accordance with 3.6.50.11 (D) NMAC. To further those efforts, please immediately share the Certificate with all governmental units (other than the State) that have rates included in the Certificate, so that they may also check the accuracy of their rates. In addition, please note that the "percentage change I" used as specified in NMSA 1978, Section 7-37-7.1 (A) for yield control calculations this year was 3.17%.

Any questions concerning or suspected errors in the rates should be immediately brought to the attention of the Local Government Division's Budget and Finance Bureau Chief, Brenda L. Suazo-Giles, at 505-827-4977; or Special Projects Analyst, Jolene Gonzales, at 505-827-4900.

Sincerely,

Duffy Rodriguez
Secretary of Finance & Administration

cc: Property Tax Division, Taxation & Revenue Department
County Assessor
County Treasurer

Enclosure(s): Certificate of Property Tax Rates

CERTIFICATE OF PROPERTY TAX RATES IN MILLS
 EDDY COUNTY
 TAX YEAR 2018
 NET TAXABLE VALUE:

	\$4,552,534,501		OIL & GAS				OIL & GAS			
MUNICIPALITY:	Carlsbad	Carlsbad	Production	Equipment			Production	Equipment	Loving	Loving
TAXABLE VALUE:	358,914,984	203,184,092	987,523	157,099	107,955,827	628,073,234	1,150,242,057	276,276,621	6,269,857	5,296,059
CATEGORY:	C IN R	C IN NR	C IN	C IN	C OUT R	C OUT NR	C OUT	C OUT	10 IN R	10 IN NR
State Debt Service	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Total State	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
County Operational	5.616	7.500	7.500	7.500	5.616	7.500	7.500	7.500	5.616	7.500
County Debt Service										
Total County	5.616	7.500	7.500	7.500	5.616	7.500	7.500	7.500	5.616	7.500
Municipal Operational	4.950	6.225	6.225	6.225					1.630	2.197
Municipal Debt Service										
Total Municipal	4.950	6.225	6.225	6.225	0.000	0.000	0.000	0.000	1.630	2.197
School Dist. Operational	0.360	0.500	0.500	0.500	0.360	0.500	0.500	0.500	0.358	0.431
School Dist. Debt Service	4.496	4.496	4.496	4.496	4.496	4.496	4.496	4.496	4.787	4.787
School Dist. Cap. Improvement	1.755	2.000	2.000	2.000	1.755	2.000	2.000	2.000	1.794	1.724
H.B. 33 School Building	1.772	1.987	1.987	1.987	1.772	1.987	1.987	1.987	0.000	0.000
School Dist Ed. Tech. Debt Svc	1.792	1.792	1.792	1.792	1.792	1.792	1.792	1.792	0.413	0.413
Total School District	10.175	10.775	10.775	10.775	10.175	10.775	10.775	10.775	7.352	7.355
Total State, County, Municipal, & School Dist.	22.101	25.860	25.860	25.860	17.151	19.635	19.635	19.635	15.958	18.412
Other:										
Artesia General Hospital										
Artesia General Hospital-DEBT										
NMSU Carlsbad Branch (1)	2.483	3.000	3.000	3.000	2.483	3.000	3.000	3.000		
NMSU Carlsbad Branch (1) Debt Service	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000		
Total Other	2.483	3.000	3.000	3.000	2.483	3.000	3.000	3.000	0.000	0.000
GRAND TOTAL	24.584	28.860	28.860	28.860	19.634	22.635	22.635	22.635	15.958	18.412
Where Applicable:	(1) To Carlsbad Comm College		Penasco SWCDRes:	1.000	Artesia Eagle Draw:	0.150				
Cattle Indemnity	10.000		Non Res:	1.000	Pecos Valley Art Cons:	4.000				
Sheep/Goats/Swine/Alpaca	10.000		Carlsbad SWCD Debt	0.700						
Dairy Cattle	5.000		Central Valley SWCDRes:	0.500	Cottonwood Walnut Creek:	2.729				
Bison/Camelids/Ratite	10.000		Non Res:	0.500	Hackberry Draw Watershed:	0.979				
Horses/Asses/Mules	7.833									

CERTIFICATE OF PROPERTY TAX RATES IN MILLS
 EDDY COUNTY
 TAX YEAR 2018
 NET TAXABLE VALUE:

	\$4,552,534,501		OIL & GAS		Artesia	Artesia	OIL & GAS		Hope	Hope	
MUNICIPALITY:	6,539,996	68,193,052	Production	Equipment	144,904,732	280,951,256	Production	Equipment	709,962	2,277,024	92,330,360
TAXABLE VALUE:	10 OUT R	10 OUT NR	10 OUT	10 OUT	16 IN R	16 IN NR	16 IN	16 IN	16D IN R	16D IN NR	16 OUT R
CATEGORY:											
State Debt Service	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
Total State	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360	1.360
County Operational	5.616	7.500	7.500	7.500	5.616	7.500	7.500	7.500	5.616	7.500	5.616
County Debt Service											
Total County	5.616	7.500	7.500	7.500	5.616	7.500	7.500	7.500	5.616	7.500	5.616
Municipal Operational					3.500	3.500	0.000	0.000	4.253	7.650	
Municipal Debt Service											
Total Municipal	0.000	0.000	0.000	0.000	3.500	3.500	0.000	0.000	4.253	7.650	0.000
School Dist. Operational	0.358	0.431	0.500	0.500	0.370	0.500	0.500	0.500	0.370	0.500	0.370
School Dist. Debt Service	4.787	4.787	4.787	4.787	0.000	0.000	0.000	0.000	0.000	0.000	0.000
School Dist. Cap. Improvement	1.794	1.724	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
H.B. 33 School Building	0.000	0.000	0.000	0.000	4.949	5.000	5.000	5.000	4.949	5.000	4.949
School Dist Ed. Tech. Debt Svc	0.413	0.413	0.413	0.413	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Total School District	7.352	7.355	7.700	7.700	7.319	7.500	7.500	7.500	7.319	7.500	7.319
Total State, County, Municipal, & School Dist.	14.328	16.215	16.560	16.560	17.795	19.860	16.360	16.360	18.548	24.010	14.295
Other:											
Artesia General Hospital					2.700	2.700	2.700	2.700	2.700	2.700	2.700
Artesia General Hospital-DEBT					1.754	1.754	1.754	1.754	1.754	1.754	1.754
NMSU Carlsbad Branch (1)											
NMSU Carlsbad Branch (1) Debt Service											
Total Other	0.000	0.000	0.000	0.000	4.454	4.454	4.454	4.454	4.454	4.454	4.454
GRAND TOTAL	14.328	16.215	16.560	16.560	22.249	24.314	20.814	20.814	23.002	28.464	18.749

Where Applicable:

Cattle Indemnity	10.000
Sheep/Goats/Swine/Alpaca	10.000
Dairy Cattle	5.000
Bison/Camelids/Ratite	10.000
Horses/Asses/Mules	7.833

CERTIFICATE OF PROPERTY TAX RATES IN MILLS
 EDDY COUNTY
 TAX YEAR 2018
 NET TAXABLE VALUE:

		OIL & GAS	
		Production	Equipment
	\$4,552,534,501		
MUNICIPALITY:			
TAXABLE VALUE:	316,862,840	605,021,686	146,593,762
CATEGORY:	16 OUT NR	16 OUT	16 OUT
State Debt Service	1.360	1.360	1.360
Total State	1.360	1.360	1.360
County Operational	7.500	7.500	7.500
County Debt Service			
Total County	7.500	7.500	7.500
Municipal Operational			
Municipal Debt Service			
Total Municipal	0.000	0.000	0.000
School Dist. Operational	0.500	0.500	0.500
School Dist. Debt Service	0.000	0.000	0.000
School Dist. Cap. Improvement	2.000	2.000	2.000
H.B. 33 School Building	5.000	5.000	5.000
School Dist Ed. Tech. Debt Svc	0.000	0.000	0.000
Total School District	7.500	7.500	7.500
Total State, County, Municipal, & School Dist.	16.360	16.360	16.360
Other:			
Artesia General Hospital	2.700	2.700	2.700
Artesia General Hospital-DEBT	1.754	1.754	1.754
NMSU Carlsbad Branch (1)			
NMSU Carlsbad Branch (1) Debt Service			
Total Other	4.454	4.454	4.454
GRAND TOTAL	20.814	20.814	20.814
Where Applicable:			
Cattle Indemnity	10.000		
Sheep/Goats/Swine/Alpaca	10.000		
Dairy Cattle	5.000		
Bison/Camelids/Ratite	10.000		
Horses/Asses/Mules	7.833		