

2. **TREASURER'S REPORT FOR JUNE 2018-LAURIE PRUITT:** This item is FYI and the June 2018 Treasurer's Report was recorded as Exhibit 2.
3. **R-18-63 FY 2017 - 2018 YEAR-END BUDGET ADJUSTMENTS – ROBERTA SMITH:** Smith reviewed the budget adjustments and fielded questions from the Board. Henry moved, seconded by Walterscheid to approve R-18-63. Voting yes: Wood, Crockett, Walterscheid and Henry. Passed 4-0. R-18-63 was recorded as Exhibit 3.
4. **BUDGET VS ACTUAL – JUNE REVENUE AND EXPENSES – ROBERTA SMITH:** Smith stated she would go over those numbers in the quarterly report so unless the Board had questions she was ready to move on. The year-end surplus in the general fund was \$11.43M and the Road Fund ended with a \$3.4M surplus. Henry moved, seconded by Walterscheid to approve the Budget vs Actual June Revenue and Expenses Report. Voting yes: Wood, Crockett, Walterscheid and Henry. Passed 4-0. The Budget vs. Actual June Revenue and Expenses Report was recorded as Exhibit 4.
5. **R-18-64: FY 2017 – 2018 DFA 4TH QUARTERLY REPORT- ROBERTA SMITH:** Smith reported county wide we started the year with \$83.6M total cash and ended the fiscal year with \$92.6M. The general fund started the fiscal year with \$20M and ended with \$31.4M resulting in a surplus of \$11.4M. The difference was what you began and ended with. Between oil and gas and GRT, we were close to \$9M over budget, along with being over in PILT funding. Property taxes came in a little below budget. General fund expenses came in under budget by \$5.2M and revenue came in over budget by \$9.1M. Out of \$31M cash fund balance for general fund, based on expenses for the new year we've always held out 25% for the DFA requirement, which is approximately \$10.5M. The road fund finished with a surplus of \$3.4M. Out of the \$105M in expenses, \$28.26M was expensed FEMA for the fiscal year. Out of \$92.6M that ended fiscal year county wide, roughly \$5M of that was for FEMA. So the FEMA balance was slowly decreasing. Department heads did not spend all of their budgeted funds. Wood moved, seconded by Henry to approve R-18-64. Voting yes: Wood, Crockett, Walterscheid and Henry. Passed 4-0. R-18-64 was recorded as Exhibit 5.

6. **ADJOURN:** At 9:17 a.m. Walterscheid moved, seconded by Davis to adjourn the meeting. Voting yes: Wood, Crockett, Walterscheid and Henry. Passed 4-0.

EDDY COUNTY BOARD OF COMMISSIONERS

CHAIR: _____

ATTEST: _____

DATE: _____